

M.L. SHARMA SHIKSHA SAMITEE,  
L-1182, SHASTRI NAGAR,  
MEERUT.

A.Y. : 2012-2013  
F.Y. : 2011-2012  
STATUS : SOCIETY  
CIRCLE : 1,MEERUT  
P.A.N. : AABTM4226H

TAX POSITION

-NET INCOME	8,072,426.00
-85% OF INCOME	6,861,562.00
-AMOUNT INVESTED IN BUILDING	8,197,390.00
-Tax Payable (As the Society has applied more than 85% of its income)	NIL

Note:- (1) The Society is registered with Registrar of Societies, Meerut on 22-09-2005 vide  
Registration No. 4176.



**AUDITOR'S REPORT**

**FORM NO. 10 B**

**AUDIT REPORT UNDER SECTION 12A(b) OF INCOME TAX ACT, 1961, IN  
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.**

We have examined the balance sheet of **M.L. SHARMA SHIKSHA SAMITEE, MEERUT** as at **31st. March, 2012** and the receipt & expenditure account for the year ended on that date which are in agreement with books of account maintained by the said society.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the audit. In our opinion proper books of account have been kept by the head office of the above named society visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit.

In our opinion and to the best of our information, and according to the information given to us, the said accounts, give a true and correct view.

- (i) In the case of the balance sheet, of the state of the affairs of the above named society as at 31st. March, 2012; and
- (ii) In the case of the income & expenditure, of its accounting year ending on 31st. March, 2012.

The prescribed particulars are annexed hereto.

Place : 56/1f, first floor, Shivaji road,  
Opp. N.A.S. Inter College,  
Meerut.

Dated : 20-09-2012

for **KRISHAN KUMAR AGARWAL & CO.,**  
Chartered Accountants



( Partner )

Firm's PAN : AAJFK8427E  
Name of Partner : K.K. Agarwal  
Membership No. : 071030  
ICAI Reg. No. : 002020C  
Mobile No. : 9897461787

**COLLEGE OF EDUCATION**  
**RUN BY M.L. SHARMA SHIKSHA SAMITEE**  
**H. NO.-8, GALI NO. -1, AJANTA COLONY, MEERUT.**  
**BALANCE SHEET AS ON 31-03-2012**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CORPUS FUND</b>		<b>FIXED ASSETS</b>	
Op. Balance	27841475.67	(As Per Schedule-1)	34,215,829.42
Add:- Donation Received	10000.00		
-Excess of Income over Expenditure	<u>8072426.00</u>	<b>CURRENT ASSETS</b>	
	35923901.67	-Allahabad Bank A/c No. 59287	7,218.00
<b>SECURED LOANS</b>		-P.N.B. C/A No.2251	1427585.80
-Allahabad Bank C/A No. 776161	468,225.00	-P.N.B. S/B A/c No. 7587	<u>51089.00</u>
-Allahabad Bank C/A No. 221377	<u>7448649.00</u>		1,485,892.80
	7,916,874.00	-Cash In Hand	<u>1,097,050.45</u> 2,582,943.25
<b>UNSECURED LOANS</b>			
-Smt. Suman Mishra (Old)	300,000.00	-FDR with Allahabad Bank	5,200,000.00
(PAN :- AGHPM9995R)		-FDR with Punjab National Bank	<u>280000.00</u> 5,480,000.00
<b>PROVISIONS</b>			
-Audit Fees Payable	15600.00	-Accrued Intt. On FDR(2009-10)	902266.00
-E.P.F. Payable	32372.00	-Accrued Intt. On FDR(2010-11)	915990.00
-Scholarship Payable	750275.00	-Accrued Intt. On FDR(2011-12)	<u>445521.00</u> 2263777.00
-Examination centre receipt from		<b>LOAN AND ADVANCES</b>	
CCSU, Meerut	22750.00	-M.L.Sharma Shiksha Samitee Trust (Old)	1,500,000.00
Salary Payable to Faculty of :-		<b>Security with :-</b>	
-Arts	89290.00	-BSNL (Old)	1000.00
-Education	326915.00	-NPCL (Old)	1500.00
-Management & Technology	71935.00	-Reliance Infocom (Old)	<u>2,000.00</u> 4,500.00
-Non Teaching Staff	<u>119660.00</u>	-Prepaid Insurance (Car)	
	1,428,797.00	-T.D.S. (F.Y. 2006-07)	957.00
-Sundry Creditors	480,640.00	-T.D.S. (F.Y. 2010-11)	<u>2,206.00</u> 3,163.00
<b>Total Rs.</b>	<u><b>46,050,212.67</b></u>	<b>0.00</b>	<u><b>46,050,212.67</b></u>

  
(Secretary)

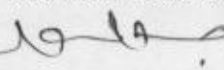
**AUDITOR'S REPORT**

In terms of our separate report of even date attached.

Place : Meerut.  
Dated : 20-09-2012


For Krishan Kumar Agarwal & Co.,  
Chartered Accountants



  
(Partner)

**COLLEGE OF EDUCATION**  
**RUN BY M.L. SHARMA SHIKSHA SAMITEE**  
**H. NO.-8, GALI NO. -1, AJANTA COLONY, MEERUT.**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31-03-2012**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administration charges to EPF	20584.00	By Fees Received	17,630,550.00
To Advertisement & Publicity	110,235.00	By Interest From Bank	2201.00
To Audit Fees	15,600.00	By Interest From F.D.R.	445,521.00
To Bank Charges	12001.00	By Prospectus	250000.00
To Electricity Exps. & Others	145725.00		
To E.P.F.	247,578.00		
To Festival Exps.	39,240.00		
To Gardening & Agriculture Exps.	95,278.00		
To Generator Running & Maintenance	235245.00		
To Insurance of Car	14,992.00		
To Bank Interest	784483.00		
To Legal Expenses	15,000.00		
To Misc Exps.	56,325.00		
To Office Exps.	20,465.00		
To Postage & Stamps	42,450.00		
To Printing & Stationery	152,365.00		
To Recruitment & Training Exps.	9,450.00		
To Repair & Maintenance	352,450.00		
To Research & Seminar Expenses	75,000.00		
To News Paper & Periodicals	12,295.00		
To Salaries to Faculty of :-			
-Arts	970,278.00		
-Education	3,721,865.00		
-Management & Tectnology	895,448.00		
-Non Teaching Staff	1,677,254.00	7,264,845.00	
To science Lab consumables	25,325.00		
To Staff Welfare	30,450.00		
To Student Welfare	92,780.00		
To Medicine	28,290.00		
To Blankets for Poors	16,400.00		
To Telephone Exps.	60,850.00		
To Travelling Exps.	280,145.00		
To Excess of Income Over Expenditure	8,072,426.00		
<b>Total Rs.</b>	<b>18,328,272.00</b>	0.00	<b>Total Rs. 18,328,272.00</b>

  
(Secretary)

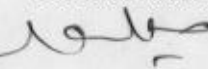
**AUDITOR'S REPORT**

In terms of our separate report of even date attached.

Place : Meerut.  
Dated 20-09-2012

For Krishan Kumar Agarwal & Co.,  
Chartered Accountants



  
(Partner)



**COLLEGE OF EDUCATION**  
**RUN BY M.L. SHARMA SHIKSHA SAMITEE**  
**H. NO.-8, GALI NO. -1, AJANTA COLONY, MEERUT.**  
**SCHEDULE OF FIXED ASSETS AS ON 31st. MARCH, 2012**

**SCHEDULE-1**

S.NO.	PARTICULARS	OPENING BALANCE AS ON 01-04-2011	ADDTION BEFORE 30-09-2011	ADDITION AFTER 30-09-2011	TOTAL AMOUNT
1	LAND	600100.00	-	-	600100.00
2	BUILDING UNDER CONSTRUCTION	18938562.00	1425375.00	5680365.00	26044302.00
3	BLACK BOARD	11700.00	-	10600.00	22300.00
4	LAB EQUIPMENT	302884.00	7800.00	45320.00	356004.00
5	LIBRARY BOOKS	1157237.42	25250.00	60350.00	1242837.42
6	COMPUTER/ SOFTWARES	1516836.00	-	50230.00	1567066.00
7	COOLER	2400.00	-	24640.00	27040.00
8	FURNITURE & FIXTURES	1181072.00	-	225000.00	1406072.00
9	CAR (TATA SAFARI)	737020.00	-	-	737020.00
10	ELECTRONIC EQUIPMENT	35465.00	-	-	35465.00
11	FANS	83035.00	5800.00	-	88835.00
12	CHALK & WRITING BOARD	75570.00	7470.00	-	83040.00
13	GENERATOR	276500.00	-	-	276500.00
14	LABS	429310.00	7860.00	11220.00	448390.00
15	FRIDGE	17000.00	-	-	17000.00
16	GRASS CUTTER MACHINE	24000.00	-	-	24000.00
17	IT LAB & LANGUAGE LAB	270000.00	-	-	270000.00
18	PROJECTOR	48748.00	-	-	48748.00
19	WATER COOLER	275000.00	-	-	275000.00
20	WATER PURIFIER	36000.00	-	-	36000.00
21	Car (Tata Winger)	-	-	610110.00	610110.00
<b>Total Rs.</b>		<b>26018439.42</b>	<b>1479555.00</b>	<b>6717835.00</b>	<b>34215829.42</b>

Place : Meerut.  
Dated : 20-09-2012




M.L. SHARMA SHIKSHA SAMITEE, MEERUT

ANNEXURE

STATEMENT OF PARTICULARS -For the year ended 31st March 2012

**I. Application of Income for Charitable or Religious Purposes:-**

1. Amount of Income of the previous year applied to Charitable or Religious purposes in India during that year **8072426.00** (Profit)

2. Whether the trust/institution has exercised the option under clause (2) of the explanation to Section 11(l)? If so, the details of the amount of income deemed to have been applied to Charitable or Religious purposes in India during the previous year.

-----NO-----

3. Amount of income accumulated or set apart/finally set apart for application to Charitable or Religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly/in part only for such purposes.

-----NIL-----

4. Amount of income eligible for exemption under Section 11(1)(c) 2(Give details)

-----NIL-----

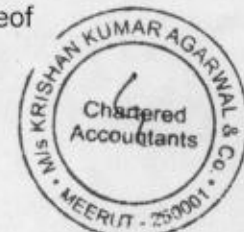
5. Amount of income, in addition to the amount referred to in item 3 above accumulated to set apart for specified purposes under Section 11(2)

-----NIL-----

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2)(b)? If so, the details thereof

-----NO-----

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1)(b)? If so, the details thereof



-----NIL-----

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under Section 11(2) in any earlier year:-

-----NA-----

- (a) has been applied for purposes other than Charitable or Religious purposes or has ceased to be accumulated or set apart for application thereto, or

-----NO-----

- (b) has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or Section 11(b)(iii), or

-----NO-----

- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the immediately following the expiry thereof? If so, the details thereof

-----NO-----

- II. Application or use of income or property for the benefit of persons referred to in Section 13(3) :-

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charges and the nature of security, if any

-----NIL-----

2. Whether any land, building or other property of the trust/ institution was made or continued to be made, available for the use of any such persons during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

-----NIL-----



3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

-----NIL-----

4. Whether the services of the trust/institution were available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any

-----NIL-----

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid

-----NIL-----

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received

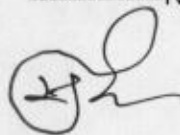
-----NIL-----

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of Income or value of property so diverted

-----NIL-----

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

-----NIL-----





III. Investments held at any time during the previous year in concerns in which persons referred to in Section 13(3) have a substantial interest :

SL. No.	Name and Address of the Concern	Whether the Concern is a Company No, and class of Shares held	Nominal Value of Investment	Income from the Investment	Whether the amount in Col. (4) exceed 5% of the capital of the concern during the previous year, say Yes /No
NO INVESTMENT. HENCE NOT APPLICABLE					

This is the Annexure which is referred to in our Audit Report

Dated : 20-09-2012

The particulars in the annexure has been verified by us in the light of the information and the explanations given to us.

Place : 56/1f,first floor, Shivaji Road,  
Opp. N.A.S. Inter College,  
Meerut.

for KRISHAN KUMAR AGARWAL & CO.,  
Chartered Accountants

Dated : 20-09-2012



*[Signature]*  
(Partner)

*[Signature]*